

B. Invitation to Lodge a Claim in Liquidation Proceedings

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| 1. Court conducting the liquidation proceedings: |
| 2. Number of Court Decision opening the liquidation proceedings: |
| 3. Date of the Court Decision opening the liquidation proceedings: |
| 4. Debtor's name, registered office and address: |
| 5. Type of proceedings: main proceedings / territorial proceedings |
| 6. Liquidator's name, registered office and address: |
| 7. Date of the publication of the Court Decision opening the liquidation proceedings in the official journal "Céglőzöny": |
| 8. Number of the fee cover account of the Finance Office under the Court conducting the liquidation proceedings: |

I. The Court under point 1 opened liquidation proceedings against the Debtor under point 4 in its Decision passed on the date set out in point 3 under case number referred to in point 2. These liquidation proceedings are proceedings within the meaning of Council Regulation (EC) 1346/2000 (point 5). The date under point 7 is the date of opening the insolvency proceedings (Article 2 f) of Council Regulation (EC) 1346/2000). In its decision the Court appointed the Liquidator under point 6. Starting from the date set out in point 7, any legal declaration concerning the Debtor's property shall only be made by the Liquidator.

The duty to provide information is provided for in Article 40 of Council Regulation (EC) 1346/2000 according to which the known Creditors who have their habitual residences, domiciles or registered offices in another Member State than where the insolvency proceedings are instituted shall be informed about the opening of the insolvency proceedings.

Article 39 of Council Regulation (EC) 1346/2000 prescribes that any Creditor who has his habitual residence, domicile or registered office in a Member State other than the State of the opening of proceedings, including the tax authorities and social security authorities of Member States, shall have the right to lodge claims in the insolvency proceedings in writing.

II. Time limit of lodging Creditor's claims

Pursuant to Section 28 (1) of Act XLIX of 1991 on Bankruptcy Proceedings and Liquidation Proceedings (hereinafter the Bankruptcy Act) the Court ordered that the Decision be published in the official journal Céglőzöny. The Court Decision was published on the date set out in point 7. Creditors shall lodge their claims to the Liquidator (point 6) in writing within 40 days of this date (Section (2) f) of Bankruptcy Act). The document on lodging the claim shall be posted as a recommended mail or a registered mail with acknowledgement of receipt on the last day of the term the latest.

Creditors' claims, incurred during the liquidation proceedings and not considered as liquidation expenses shall be lodged to the liquidator within forty days following the date when the claim falls due, provided that the final liquidation balance sheet has not yet been submitted.

The obligation to lodge a claim shall also apply to Creditors with security in rem.

According to Section 36 (1) of the Bankruptcy Act, in liquidation proceedings only such claims can be set off which have been registered by the Liquidator as recognized claims and have not been assigned subsequent to the time of the opening of liquidation proceedings, or, if the claim has arisen at a later date, subsequent to its occurrence. The senior executive, senior employee of the business association in debt or their close relative or partner, the business association under the Debtor's controlling influence and the member of the business association in debt, having controlling influence in that business association in the case of a one-man company: the member, in the case of a Hungarian branch of a company established abroad: the company established abroad) may not set off its claim against the Debtor.

III. Legal consequences of missing the time limit for lodging Creditor's claims

Claims against the Debtor that were lodged over 40 days but within 180 days of publication of the liquidation shall be registered by the Liquidator, but such claims of the Creditor shall only be met if, except in the case of a composition agreement, financial cover is still available after settling any claims lodged on time (debts listed in Section 57 (1) of Bankruptcy Act). Failing to meet the 180-day time limit of publication in "Céglőzöny" shall entail forfeiture of the right to lodge claims (Sections 37 (1)-(3) of Bankruptcy Act).

IV. Form and content of lodging Creditor's claims

The Creditor shall submit the document on lodging his claim with the heading "LODGEMENT OF CLAIM" in 2 copies in the Hungarian language or in the official language or one of the official languages of the State of his own habitual residence, domicile or registered office; in the latter case he will be required to provide an official translation in Hungarian language. The document shall in every case bear the Hungarian language heading "KÖVETELÉSBEJELENTÉS" (i.e. "LODGEMENT OF CLAIM") (Article 42 (2) of Council Regulation (EC) 1346/2000).

In the document on lodging a claim the Creditor shall indicate the nature of the claim, the date on which it arose and

its amount, as well as whether he alleges preference in respect of his claim and whether his claim is secured by any lien, another security in rem or a reservation of title, and what assets are covered by the lien, the other security in rem or the title reserved. The Creditor shall attach the copy of the documents that underlie the claim to the document on lodging his claim

(Article 41 of Council Regulation (EC) 1346/2000).

The Creditor shall specify the amount of his claim in Hungarian Forint (HUF) as well, at the exchange rate quoted by the National Bank of Hungary applicable at the time of publication in the official journal *Céglözlöny*.

Pursuant to Section 36 (2) of the Bankruptcy Act, in the case of a close-out netting agreement concluded prior to the time of publication in *Céglözlöny*, the Creditor shall notify the Liquidator of the net claim and the Liquidator shall enforce the net claim. When calculating the amount of net claim under a close-out netting provision, the principal transaction date shall precede the deadline specified by the parties to the agreement, but shall in all cases be pursuant to specific other legislation for the filing of Creditors' claims.

Another condition of registering the Creditor's claim is that the Creditor - apart from lodging his claim to the Liquidator - shall transfer 1% of the principal claim amount to be received from the Debtor but HUF 5 000 at least and HUF 200 000 at most to the fee cover account (point 8) of the

Finance Office under the Court ordering the liquidation proceedings (point 1), indicating the Debtor (point 4) and the case number of the Court Decision ordering the liquidation proceedings (point 2) and shall certify such to the Liquidator. If the liquidation proceedings were directly preceded by bankruptcy proceedings and the Creditor has lodged his claim there and has paid the fee for registration, he shall not need to lodge his claim again in the liquidation proceedings but shall pay the difference in fees upon the Liquidator's request.

If the Creditor fails to transfer this amount to the above account of the Finance Office and fails to certify such to the Liquidator, the Liquidator shall not register him as a Creditor. The obligation to pay the registration fee does not apply to Creditors whose claim is related to liquidation expenses, or alimony and life-annuity payments, compensation benefits, income supplement to miners which are payable by the business association, furthermore, monetary aid granted to members of agricultural cooperatives in lieu of household land or produce, for which the beneficiary is entitled for his/her lifetime under Section 57 (2) of the Bankruptcy Act (Section 46 (7) of Bankruptcy Act).

V. Registration of the Creditor's lodged claim

Pursuant to Section 46 (6) of the Bankruptcy Act, the Liquidator shall review the claims lodged by the due time within 45 days of the deadline for lodging such and shall consult with the parties concerned. If the Liquidator has concerns about the Creditor's claim with reference to either its legal basis or the amount, he shall notify the Creditor accordingly. If the Creditor does not agree with the Liquidator's notification and the consultation between the Liquidator and the Creditor brings no result, the Liquidator shall forward the claims deemed disputable to the Court ordering liquidation for judgement within 15 days. If the Creditor disagrees with the classification of his claim by the Liquidator, he may - according to Section 51 (1) of the Bankruptcy Act - file a complaint within 8 days after having become aware of it at the Court which has ordered liquidation (point 1). The Liquidator may not dispute the creditor's claim if the claim is based on the debtor's debts drawn up in an authentic instrument, unless the debts have been full or partially settled.

The Creditor may, according to Section 107 of Act III of 1952 on the Code of Civil Procedure, submit an application for certification to the Court which has ordered the liquidation proceedings within 15 days of the last day of the missed deadline. However, if the party or his representative only became aware of the failure later or if the obstacle was only prevented later, the deadline of the application for certification shall commence by the time of having become aware of the failure or the prevention of obstacles, respectively. No application for certification shall be submitted after 3 months of the failure. The application for certification shall specify the reason for failure and the circumstances that support the probability of being innocent in failure. The failed action (lodgement of Creditor's claim) shall be taken simultaneous with submitting the application for certification

VI. Chapter IV of the of the Bankruptcy Act provides for specific rules applicable to undertakings declared by a Government Decree to have high strategic priority